



In an effort to be fiscally transparent to SSE members, we are providing SSE financial information. This page shows income, budget and expenditures for fiscal year 2019. Statements for subsequent years will be posted when they become available.

### Context Statement

SSE has a current annual budget of approximately \$655,000. Income for this budget comes from three major sources: dues and donations from members, income from the publishers of *Evolution*, and Investment income (see Income in 2019 Table). The amount of income from each source can vary from year to year, especially the investment income, which can make budgeting complicated.

SSE receives its Investment income from its Endowment fund, which as of December 31 2019 stood at approximately \$4,200,000 (see Current assets & account holdings Table). While the size of this fund may seem excessive to some, a large balance is needed both to provide income for the Society's functions and to provide a cushion in years in which income from other sources is down. The current financial plan seeks to maintain the endowment at its current level. Although spending down the Endowment is an option, the consequence would be decreased income, which would mean cutting future funding for some of SSE's activities.

Expenditures can be divided into two major categories: discretionary and nondiscretionary. Non-discretionary expenses include those essential to the functioning of the Society and of *Evolution* (see Expenses in 2019 Table). Currently, these expenses approximate \$250,000. Discretionary expenses (see Expenses in 2019 Table) include awards and grants, outreach, communications, public policy and diversity activities, and currently amount to approximately \$364,000.

Income in 2019 (percentage change from 2018)

With increased spending and some market volatility, our three sources of income are stable and meeting our needs.

	Actual	Change from 2018
Membership income:	\$111,601	-17%
Individual donations:	\$4,174	-53%
Journal income:	\$394,952	+10%
Investment income:	\$134,603	-9%
<i>Gain/loss:</i>	\$773,081	+160%
<i>Withdrawal:</i>	\$100,000	
<b>Total income (all sources)</b>	<b>\$645,330</b>	<b>-1%</b>

Current assets & account holdings (as of December 31, 2019)

<i>Vanguard investment accounts</i>		
Endowment	\$3,793,571	+\$530K
Dobzhansky	\$407,655	+\$67K
<b>Total</b>	<b>\$4,201,226</b>	<b>+\$597K</b>
<i>Commerce bank accounts with SSE holdings</i>		
Main Account	\$163,147	
<i>Commerce bank accounts for Evolution meetings</i>		
<i>[**NOT SSE INCOME**]</i>		
Current meeting transactions	\$11,922	
Pre-/Post-meeting (SSE Seed)	\$60,199	

Expenses in 2019

2019 was our second full year with a comprehensive annual expense budget. Instead of comparing 2019 expenditures to 2018, below I compare our actual spending to the budget in each category.

	<u>Budget</u>	<u>Actual</u>
<i>Non-discretionary expenses:</i>	<b>\$269,000</b>	<b>\$249,777</b>
Financial fees & insurance	\$93,500	\$91,446
Publication & editorial costs	\$105,000	\$95,714
Officer stipends	\$37,000	\$27,000
Council travel to annual meeting	\$44,500	\$35,617
 <i>Discretionary expenses:</i>	 <b>\$405,750</b>	 <b>\$364,094</b>
Communications	\$35,000	\$31,578
Education & Outreach	\$104,500	\$124,948
Awards & grants (see below)	\$149,025	\$132,855
Skills/PD workshops, symposia	\$47,000	\$36,155
Public Policy Committee	\$26,225	\$18,073
Diversity committee	\$7,500	\$5,789
Other (president's initiative, AE registration, blog site...)	\$26,000	\$14,696
 <b>Total budgeted expenses p.a.</b>	 <b>\$675,250</b>	 <b>\$613,871</b>

We continue to underspend somewhat in several categories. The Providence meeting was relatively inexpensive, and many travel costs came in well below budget.

2019 is the third year of our newer spending allocations (i.e., the "visioning" budget). If underspending is consistent through about 2022, we can revisit and discuss re-allocations. Committee chairs with budgets (e.g., policy, diversity, E&O) should keep track of their spending allocations and work to meet their goals, but not necessarily assume carry-over from one year to the next.

Details of 2019 award and grant expenditures

- Gould Prize – *Mohamed Noor, Duke Univ. (\$5000 plus attendance at meeting)*
- Huxley Award – *Brinda Govindan, Ph.D., (attendance at NABT meeting)*
- Dobzhansky Prize – *Matthew Pennell, Ph.D. (\$5000 plus attendance at meeting)*
- Fisher Prize – *Matthew Zuellig, Ph.D. (\$1000 plus attendance at meeting)*
- Hamilton Prize – *Michelle Stitzer (\$1000 plus 1-year membership)*
  - *\$500 travel support for 20 finalists (\$10,000) plus registration fees for 2 international finalists (\$750)*
- GREG Rosemary Grant Advanced Awards – *11 awards, \$36,222*
- GREG Lewontin Early Awards – *24 awards, \$57,267*
- Student/postdoc 'lottery' travel awards – *54 x \$500 = \$27,000*
- International Committee travel awards – *9 awards, 3 countries, \$19,401*
- International Committee symposia – *3 awards, \$10,000*
  - *Escuela Latinoamericana de Evolución (\$4000)*
  - *Connections Across Borders, UNAM (\$4000)*
  - *VII Colombian Symposium of Evolutionary Biology (\$2000)*
- EVO Workshop Sponsorships – *2 awards, \$5600*
  - *\$200 off attendance at Friday Harbor Statistical Genetics Workshop for 13 SSE members (\$2600)*
  - *\$500 off attendance at the Mountain Lake Writing Workshop for 6 SSE members (\$3000)*
- Small grants for Outreach – *8 awards (\$5707)*