



In an effort to be fiscally transparent to SSE members, we are providing SSE financial information. This page shows income, budget and expenditures for fiscal year 2022. Statements for subsequent years will be posted when they become available.

### Context Statement

**Income** for SSE's budget comes from three major sources: dues and donations from members, income from the publishers of our journals, and Investment income (see Income in 2022 below). The amount of income from each source can vary from year to year, especially the investment income, which can make budgeting complicated. SSE receives investment income from its Endowment fund, which as of December 31, 2022 stood at approximately \$4,600,000 (see the Table of Current assets & account holdings). While the size of this fund may seem large, our financial plan seeks to maintain the endowment at its current level to provide a source of annual income from the earnings to support the Society's functions (as per the SSE Investment Policy), and to provide a cushion in years in which income from other sources is down. Although spending down the Endowment is an option, the consequence would be decreased future income, which would mean cutting future SSE's activities.

Note that income (e.g., registration fees) for the Evolution conference are NOT counted as SSE income. The budget for the Evolution meeting is designed to break even, and proceeds/losses are generally passed on directly to the next year's meeting budget. Note that SSE does underwrite the Evolution meeting finances, and SSE reports both revenue and expenses from the conference on our annual tax filings, but the meeting funds are held in a separate account designated for meeting use only.

**Expenditures** are divided into two major categories: discretionary and nondiscretionary. Non-discretionary expenses include those essential to the functioning of the Society and our journals (see Expenses in 2022 below). Discretionary expenses include awards and grants, outreach, public policy and diversity activities, and society activities at the Evolution meetings.

Income in 2022\*

Membership dues income: \$91,251  
 Individual donations: \$8,186  
 Publications income: \$734,613  
 Investment income: \$118,516

**Total income (all sources 2022): \$952,556**  
 Total income (all sources 2021) **\$1,157,168**

The change in income from 2021 to 2022 was relatively modest, with reductions in annual dues and donations partially balanced by increases from our new journal contracts with Oxford University Press.

\*Note that due to substantial updates in accounting starting in 2022, categories of financials are not perfectly aligned to prior years of reporting.

Current assets & account holdings: snapshot as of December 31, 2022 (*amount of change from year end 2021, which was an all-time high*)

*Vanguard Investment Accounts:*

Endowment: \$4,185,831 (-\$947K<sup>1</sup>)  
 Dobzhansky fund: \$431,487 (-\$97K)

**Year End 2022 Investment Total: \$4,617,318 (-\$1.07M from 2021)**

*Bank account holdings for SSE holdings on December 31, 2022:*

Operating accounts: \$355,769.11  
 Evolution meeting account: \$89,601.48\*

\*Although the SSE holds this account; it is not considered SSE funds

Expenses in 2022

Although the pandemic influenced spending, opportunities for in-person events returned in 2022. Starting in 2021 and continuing in 2022, there was a fuller accounting integration of the Evolution meeting with the main SSE books, as the SSE is the society that completes the tax reporting for the meeting.

Budget Actual

Total budgeted expenses in 2022: \$486,850

Breakdown:

- Contract Labor & Stipends: **\$151,324**
-

- including Communications manager stipend, editorial stipends, Executive stipends etc.
- Travel, Facilities and other: **\$51,934**
  - Council travel to meetings, web hosting software, cyber-infrastructure etc.
- Financial fees, insurance, and office expenses: **\$86,703**
  - including diversity consultant fees, business office support fee, tax accountants' fees, non-profit status, insurance, software licenses, at year end meeting components are included in the main SSE books for tax reporting purposes.
- Publication costs: **\$12,375**
  - including publication consultant fees, Dryad fees, printing costs etc.
- Grants and Assistance to individuals and institutions: **\$184,514**
  - including GREG awards, AIBS (public policy), Dobzhansky prize, Hamilton prize, international events (additional details in section IV below) and board compensation
- Evolution meeting expenses as reported on SSE Financials: **\$764,333** (not included in above total)

### **Trends and Outlook 2023:**

2023 will be a challenging year due to the ongoing pandemic, inflation, and global geopolitical events impacting the banking industry. A new process for developing and approving the annual fiscal year budget was introduced and approved in 2023, and the 2023 budget was developed based on an analysis of past budgets since 2017. New programs, sunset programs and changes in operating expenses were all updated in our baseline budget, with approval from Council. We anticipate that our new publishing contract with OUP will bring new opportunities to SSE.

**Details of 2022 award expenditures or commitments**

- Lifetime Achievement Award — *Markus Feldman (plaque and meeting attendance)*
- Gould Prize – *Lisa White (\$5,000 award and meeting attendance)*
- Huxley Award – *not awarded in 2022*
- Dobzhansky Prize – *Philipp Brand (\$5000 and meeting attendance)*
  - *Dobzhansky Honorable Mention: Jennifer Coughlan*
- Presidents' Award– *Maddie James (\$1,000 and meeting attendance)*
- Hamilton Prize winners – *Finalist list of students presenting at the symposium (\$500 each), Shailee Shah, James Santangelo, Bryan Lynn, Brian Lerch, Stephen Johnson, Talia Lowi-Merri, Cinnamon Mittan, Mike Blazanin, Kate Snyder, Kyle David, Olivia Harringmeyer, Ashleigh Glover, Rohit Kapila, Thomas Day, Joseph Matheson. Winners: Cinnamon Mittan and Thomas Day (additional \$500 each and SSE membership)*
- Sponsored symposia at Evolution
  - *Tri-Society Diversity Symposium: field safety and ethics in evolution and ecology: experiences and tools for inclusive practices.*
  - *Evolution in the tropics: 70 years since Dobzhansky*
- Student/postdoc 'lottery' travel awards – *47 awardees (3 had last minute cancellations)*
- Caregiver awards: *23 awards in inaugural year of the program*
- GREG: Rosemary Grant and Richard Lewontin Graduate Research Excellence Grants: *RG \$39,712.00; RL \$49,365.00*
- International Committee travel awards (to SSE and ESEB) – *new awardees \$16,022 (1 awardee unable to travel)*
- International Committee symposia – *new awards \$9,605.98, additional projects awarded funding during the pandemic dispersed in 2022*
- EVO Workshop Sponsorships – *\$3,000*
- Small grants for outreach – *6 new awards (\$5,493)*
- One-time Brazilian emergency completion awards: *15 Brazilian students were supported for degree completion in spring 2022 each award was \$599.*